

NEWS RELEASE

TSXV Symbol: CQR

DRILLING COMMENCES AT KING BAY GOLD PROJECT, STURGEON LAKE

Toronto - Wednesday, February 9, 2005. Conquest Resources Limited (TSX-V: "CQR") is pleased to report that a drill has been mobilized on to its King Bay Gold Project at Sturgeon Lake, northwestern Ontario and that drilling has commenced.

The first phase of drilling will comprise approximately 1,500 metres in 6-10 shallow holes, depending upon ice conditions at King Bay. Drilling is planned to test up to six discrete targets outlined by detailed magnetic surveys completed last winter which are believed to reflect the bedrock source of high grade gold boulders located on the south shore of King Bay.

The high grade gold values were recorded in blue-black quartz boulders in three distinct "trains" with the highest value of **521.1 gm/t gold** (15.2 opt). The average grade of boulders sampled from the Central train is **18.2 gm/t gold** (0.53 opt) while the Eastern train averages **18.9 gm/t gold** (0.55 opt) and the Western train averages **5.14 gm/t gold** (0.15 opt). Significantly anomalous gold values also occur within the surrounding soils with values up to **32.9 gm/t gold** (0.96 opt). The gold mineralization occurs in free form and is fine grained. It is associated with pyrite and pyrrhotite mineralization and occurs in veins associated with quartz feldspar porphyries of the North Arm plutonic suite.

ABOUT CONQUEST

Conquest is exploring several gold projects in Ontario. These include the Alexander gold project at Red Lake, the King Bay gold project at Sturgeon Lake, the Smith Lake gold project at Missanabie, and the Aurora, Sunday Lake and Nash Creek gold projects at Detour Lake. At Aurora, located immediately south of the former Detour Gold Mine, Conquest has been advised by joint venture partner, Tradewinds Ventures Inc. (TSXV: TWD), that a winter diamond drill programme has commenced in late January comprising an initial 2,000 metres in 8 planned drill holes. The purpose of the winter drill programme is to further evaluate the geometry and style of gold mineralization occurring within the GB Gold Zone and untested geophysical and geochemical anomalies outlined from last summer's MMI soil geochemical programme. **Cash and short-term investments at December 31, 2004 amounted to approximately \$1.6 million.** There are currently 59,971,677 shares of Conquest issued and outstanding.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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