



Trade Winds Ventures Inc.



Conquest Resources Limited

NEWS RELEASE

TRADE WINDS OPTIONS DETOUR LAKE AURORA PROPERTY FROM CONQUEST RESOURCES

Vancouver, British Columbia, April 13, 2004 – Trade Winds Ventures Inc. - TSX-V: TWD (“Trade Winds”) and Conquest Resources Limited – TSX-V: CQR (“Conquest”) jointly announce that they have entered into an Option Agreement (“Agreement”) for Trade Winds to acquire a 60% interest in Conquest’s Aurora gold property located in the Detour Lake Camp. The Aurora Property comprises a group of 12 leases totaling some 6,770 hectares, situated in the South Detour Lake Area, Porcupine Mining Division in the District of Cochrane, Ontario. The Aurora Property lies approximately 4 km south of the Detour Mine and Trade Winds’ other Detour Lake option properties, measures approximately 16 km in length, and varies from 4 to 5 km in width. The Agreement is a landmark step for the two companies, as it combines Trade Winds’ exploration expertise in the Detour Lake Camp with Conquest’s vast land holdings in the area. The proximity and similar geology of the Aurora Property to Trade Winds’ current work program makes it an excellent strategic fit.

Under the terms of the Agreement which is subject to regulatory and other approvals, Trade Winds has the right to acquire a 60% interest in the Aurora Property subject to staged payments of cash and shares to Conquest totaling \$100,000 and 200,000 shares, and completion of an exploration commitment of \$4,400,000 by April 30, 2008. Under the terms of the agreement, a minimum \$800,000 exploration expenditure must be completed on or before April 30, 2005. In addition to the exploration expenditures made by Trade Winds pursuant to the Option Agreement, Conquest shall incur a total of \$500,000 of Flow Through eligible exploration expenditures on the Aurora property prior to December 31, 2004.

As well, Trade Winds has the option to increase its interest to 70% by paying up to a further 200,000 shares (to a maximum market value at the time of \$1,000,000) and expending a further \$2,000,000 of exploration and development work by the sixth anniversary date, subject to Conquest having increased its overall ownership position in the Aurora Property from 90 to 100%.

Trade Winds will also subscribe to a \$500,000 private placement of units of Conquest at \$0.40 per unit. Each unit consists of one common share, together with one non-transferable share purchase warrant. Each share purchase warrant entitles Trade Winds to acquire one further share of Conquest for a period of eighteen months at a price of \$0.60 per share. The property acquisition and private placement are subject to regulatory acceptance.

The Aurora Property comprises 12 mining rights leases, and encompasses three major structural breaks, the Northern, Central and Southern Breaks. Diamond drilling by Westmin Resources Ltd. (the predecessor company to Boliden-Westmin Canada Ltd.) between 1981 and 1989 indicated two major structural breaks on the Aurora Property called the Northern and Central Breaks respectively. Reverse circulation (RC) overburden drilling detected four strong gold-in-till anomalies at the bedrock interface in the vicinity of the two breaks. Several of the Aurora Property RC holes yielded heavy mineral concentrate samples with gold-in-till anomalies of >15,000 ppb Au (> 15g/t Au) and high counts of visible gold grains. These are comparable with similar anomalies documented down-ice from the Casa Berardi orebodies, located on the Quebec side of the nearby provincial border.

Placer Dome completed an induced polarization survey and 32 diamond drill holes in 1996 and 1997. Anomalous gold was intersected in three holes on the Central Break, the strongest being 1.0 metres grading 6.6 g/t Au in PD-064. Significant visible gold mineralization was intersected in four areas on a newly-defined break (the Southern Break) at the southern margin of the Aurora Property. As reported by Placer Dome, the gold occurs as native gold associated with quartz veinlets and as disseminations in sulphide and tourmaline-bearing tuffaceous chemical sedimentary interflow horizons. On Section 17200E, hole PD-059 intersected 3 metres grading 46.2 g/t Au. Hole PD-058, located 1.6 km to the east on Section 18800E, intersected 2.6 metres grading 21.6 g/t Au. This was followed-up by PD-084 which intersected 2.0 metres grading 10.0 g/t Au, 70 metres below PD-058 and PD-070 which intersected 1.0 metres grading 2.4 g/t Au, 70 metres above PD-058. In the third area, located 300 metres northeast of PD-058 on Section 19000E, hole PD-053 intersected 4.9 g/t Au across 1.5 metres. In the fourth area, on Section 18200E, hole PD-075 returned 10.3 g/t Au across 0.9 metres.

Trade Winds and Conquest are planning a major exploration programme on the Aurora project commencing during the summer which will include a significant drill programme. As part of the programme, Conquest plans to follow up extensive reverse circulation overburden gold anomalies by using mobile metal ion (MMI) geochemical techniques. Detailed integration of past drill results and geological models will determine final target priorities for the drill program planned for the remainder of the year.

Re-interpretation by Conquest of a large IP survey, completed in 1985 covering essentially the entire property, has delineated 22 discrete chargeability features which have apparently not been tested by drilling; of these eight are considered to be of particular exploration interest, and are assigned top priority. The targets can be grouped into a Southern trend, the locus of limited 2003 drilling by Conquest, and a Northern trend.

As Operator, Trade Winds will focus drilling on a number of new target areas as well as following up on two previously identified gold-bearing shear zones associated with high grade gold values, including the GB Zone which has been traced along strike for almost 2,000 metres.

ABOUT TRADE WINDS

In addition to the Aurora gold property at Detour Lake, Ontario, Trade Winds is also drilling at the Detour Lake Block A option gold property directly north of the Aurora Property. Starting in May, Trade Winds will commence exploration and drilling activities at the Birch Lake option gold property at Red Lake, Ontario, and during the summer, undertake drilling at the West Block option gold property at Detour Lake.

At February 29, 2004, Trade Winds had cash of approximately \$2.5 million. There are currently 15,709,776 shares of Trade Winds issued and outstanding.

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ABOUT CONQUEST

In addition to the Aurora Property at Detour Lake, Ontario, Conquest will retain its 90% interest in two additional claim blocks comprising the Aurora Property which are not part of the option with Trade Winds – the Sunday Lake and Nash Creek Properties comprise 1,568 hectares and are situated respectively 4.5km east of the Detour Mine on the Detour Fault Zone and 4.5km southeast of the main Aurora Property. Conquest is also currently engaged in exploring its Alexander gold property at Red Lake, Ontario and its Phiz and Rock & Roll gold properties in Northwestern British Columbia's Iskut River area where drilling is planned later in 2004.

At December 31, 2003, Conquest had cash of approximately \$3.0 million and a minority investment interest in Oxus Gold plc valued at approximately \$0.75 million. Oxus operates the Amantaytau gold mine in Uzbekistan, which achieved production start up in December 2003 and the Jerooy gold deposit in Kyrgyzstan with an estimated production start up by mid-2005. There are currently 57,121,677 shares of Conquest issued and outstanding.

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